

THE ESSEX COUNTY IMPROVEMENT AUTHORITY

NOTICE OF PUBLIC HEARING

The Essex County Improvement Authority will hold a public hearing on September 16, 2024, at 10:00 a.m., in accordance with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, in order to take public comments on an application for federally tax-exempt private activity bonds (the "Bonds") to be issued through the Authority. The application is summarized below.

The public hearing will be conducted as a virtual meeting via a remote telephone log-in.

Dial-In Information:

Toll Free: 888-788-0099 - or - 877-853-5247
Meeting ID: 954 7746 1653
Passcode: 737096

Members of the public are invited to comment on the application and may access the public hearing by following the directions set forth on the Authority's website: ECIANJ.COM. Members of the public may also comment in writing by submitting their written comments to the Authority prior to the commencement of the hearing at its offices at 27 Wright Way, Building M, Fairfield, New Jersey 07004.

Project Applicant (& Address):	NSA Central Avenue, LLC c/o Uncommon Schools, Inc. 100 Church Street, 9 th Floor New York, New York 10007
Operator of Project (& Address):	North Star Academy Charter School of Newark, Inc. 10 Washington Place Newark, New Jersey 07102
Project Address:	13-25 Central Avenue in the City of Newark, County of Essex, New Jersey
Maximum Amount of Issue Requested:	Not to exceed \$13,000,000
Description of Project:	Bond financing is sought to fund the costs of (i) refinancing the construction of a public school building of approximately 52,000 square feet and on grade parking for approximately 14 parking spaces, located at 13-25 Central Avenue, in the City of Newark, County of Essex and State of New Jersey, (ii) funding a Debt Service Reserve Fund, and (iii) paying costs of issuance of the Bonds.

At the public hearing, members of the public may appear virtually to express their views, which may be provided orally or may be submitted in writing prior to commencement of the hearing at the Authority's address above, concerning the proposed issuance of the Bonds and the Project to be refinanced thereby.

PRIVATE ACTIVITY BOND FINANCINGS OF THE ESSEX COUNTY IMPROVEMENT AUTHORITY ARE NOT OBLIGATIONS OF THE STATE OF NEW JERSEY, NOR ANY COUNTY OR MUNICIPALITY THEREOF.

Funding for such financings are secured privately through conventional lending sources.