

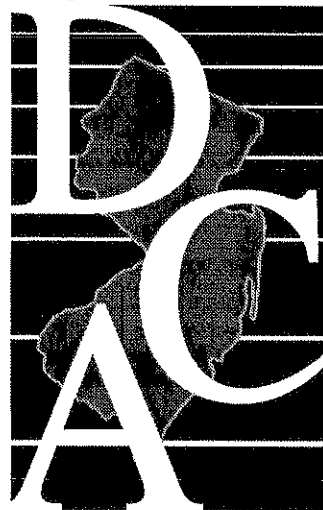
2014

ESSEX COUNTY IMPROVEMENT AUTHORITY

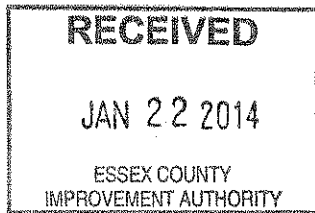
(name)

Authority Budget

Department Of



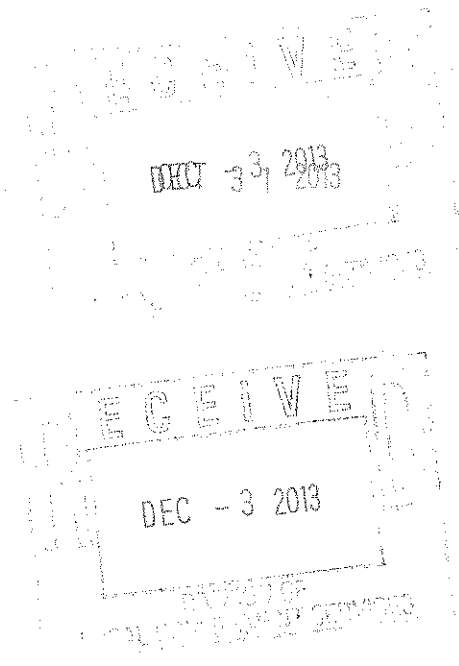
Community
Affairs



RECEIVED
ESSEX COUNTY

NOV 18 2013

IMPROVEMENT AUTHORITY



Division of Local Government Services

2014

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: C. M. Zappala Date: 11/3/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

OCT 31 2013

By: Ann Jankay Date: 1/14/14

2014 PREPARER'S CERTIFICATION

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:	<i>Joseph Faccone</i>		
Name:	Joseph Faccone		
Title:	Registered Municipal Accountant		
Address:	550 Broad Street, 11 th Floor Newark, NJ 07102		
Phone Number:	(973) 624-6100	Fax Number:	(973) 624-6101
E-mail address	jfaccone@sklein-cpa.com		

2014 APPROVAL CERTIFICATION

ESSEX COUNTY IMPROVEMENT AUTHORITY

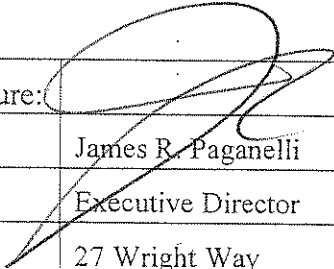
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Essex County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29th day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Signature:			
Name:	James R. Paganelli		
Title:	Executive Director		
Address:	27 Wright Way Fairfield, NJ 07004		
Phone Number:	(973) 575-0952	Fax Number:	(973) 808-0528
E-mail address	jpaganelli@counsel.essexcountynj.org		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	ESSEX COUNTY IMPROVEMENT AUTHORITY		
Address:	27 Wright Way		
City, State, Zip:	Fairfield	NJ	07004
Phone: (ext.)	(973) 575-0952	Fax:	(973) 808-0528

Preparer's Name:	SAMUEL KLEIN AND COMPANY		
Preparer's Address:	550 Broad Street 11 th Floor		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	(973) 624-6100	Fax:	(973) 624-6101

Chief Executive Officer:	JAMES R. PAGANELLI		
Phone: (ext.)	(973) 575-0952	Fax:	(973) 808-0528
E-mail:	jpaganelli@counsel.essexcountynj.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	JOSEPH FACCONO		
Name of Firm:	Samuel Klein and Company		
Address:	550 Broad Street 11 th Floor		
City, State, Zip:	Newark	NJ	07102
Phone: (ext.)	(973) 624-6100	Fax:	(973) 624-6101
E-mail:	jfaccone@sklein-cpa.com		

Membership of Board of Commissioners (Full Name)	Title
Steven C. Rother	Chairman
Eleonore Keller Cohen	Vice Chairman
Steven H. Klinghoffer	Secretary
Gerard M. Spiesbach	Treasurer
Ronald J. Brown	Commissioner
Cynthia D. Toro	Commissioner
Vacant	

ESSEX COUNTY IMPROVEMENT AUTHORITY

Internet Web Site Information and Certification

Authority's Web Address	ECIANJ.COM
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Signature

James R. Paganelli

Page 11
JAMES R. PAGANELLI
EXECUTIVE DIRECTOR 10/29/2013

2014 Authority Budget Resolution

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Essex County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Essex County Improvement Authority at its open public meeting of October 29, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$9,631,995.00, Total Appropriations, including any Accumulated Deficit if any, of \$9,004,450.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,847,000.00 and offset by Federal and State Grants of \$717,300 and bond sale proceeds of \$1,129,700, planned to be utilized as fund thereof; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Essex County Improvement Authority, at an open public meeting held on October 29, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Essex County Improvement Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

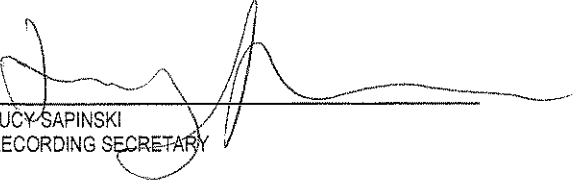
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Essex County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 26, 2013.

RESOLUTION MOVED BY: Commissioner Brown SECONDED BY: Commissioner Toro

COMMISSIONER	YES	NO	ABSTAIN	ABSENT	COMMISSIONER	YES	NO	ABSTAIN	ABSENT
COHEN	X				SPIESBACH	X			
BROWN	X				TORO	X			
KLINGHOFFER				X	ROTHER				X

THIS RESOLUTION WAS ACTED UPON AT THE MEETING OF October 29, 2013


LUCY SAPINSKI
RECORDING SECRETARY

BUDGET MESSAGE 2014

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

- 1. Complete a brief statement on the Essex County Improvement Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.**

The 2014, Essex County Improvement Authority (ECIA) Operating Budget permits the ECIA to continue to carry out its functions in a fiscally sound and efficient manner.

In 2014, the ECIA will continue to operate the Essex County Airport, several parking facilities, oversee the Sportsplex Stadium, and provide financial assistance within its statutory authority.

The Airport portion of this year's Operating Budget depicts a facility that continues to maintain fiscal self sufficiency. The Budget envisions a slight increase in both revenues and expenses. However, it is anticipated that the Airport will be able to operate with fiscal stability.

Similarly, the ECIA's parking facilities continue to operate in a healthy manner. The Budget envisions an increase in both revenues and expenses. Overall, the parking facilities operate self sufficiently.

Also, Sportsplex Facility (both the Sportsplex Stadium and the Sportsplex Garage) is projected to break even. The ECIA has been able to enhance or maintain revenues and has kept down the expenses. While some expenses are expected to increase, the Sportsplex Facility will operate with an overall surplus.

Lastly, the Administrative-Development portion of the budget continues to evidence a surplus. The Revenue portion of the Budget continues to provide a healthy stream of financing to the ECIA. The Expense portion of the Budget will increase due to long range salary planning and insurance line item increases. However, this portion of the budget continues to operate with surplus.

In conclusion, the ECIA anticipates a year end surplus.

- 2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.**

No rate impact.

- 3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.**

N/A

- 4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.**

N/A

- 5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.**

Administrative Funds subsidize the County Counsel who also serves as Executive Director of ECIA.

- 6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).**

N/A

2014

AUTHORITY BUDGET

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$4,691,707 *	\$4,670,767 *
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *	\$3,478,380 *	\$3,339,193 *
OTHER OPERATING REVENUES	* A-4 *	\$1,461,908 *	\$1,467,717 *
TOTAL OPERATING REVENUES	* R-1 *	\$9,631,995 *	\$9,477,677 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *		
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$9,631,995 * =====	\$9,477,677 * =====

2014

AUTHORITY BUDGET

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION

**CROSS
REF.**

**2014
PROPOSED
BUDGET**

**2013
CURRENT YEAR'S
ADOPTED or AMENDED
BUDGET**

SALARY & WAGES	*	*	\$300,000	*	\$230,000	*
FRINGE BENEFITS	*	*	\$119,000	*	\$102,000	*
OTHER EXPENSES	*	*	\$424,000	*	\$304,000	*
TOTAL ADMINISTRATION	*	E-1	\$843,000	*	\$636,000	*

COST OF PROVIDING SERVICES

**CROSS
REF.**

**2014
PROPOSED
BUDGET**

**2013
CURRENT YEAR'S
ADOPTED or AMENDED
BUDGET**

SALARY & WAGES	*	*	\$713,000	*	\$686,107	*
FRINGE BENEFITS	*	*	\$481,000	*	\$539,890	*
OTHER EXPENSES	*	*	\$5,207,311	*	\$5,021,271	*
TOTAL COST OF PROVIDING SERVICES	*	E-2	\$6,401,311	*	\$6,247,268	*

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	*	D-1	\$1,060,000	*	\$1,010,000	*
---	---	------------	-------------	---	-------------	---

TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	B-2	\$8,304,311	*	\$7,893,268	*
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2014

AUTHORITY BUDGET

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

2013

CURRENT YEAR'S
ADOPTED or AMENDED
BUDGET

CROSS
REF.

2014
PROPOSED
BUDGET

TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$700,139	*	\$741,835	*
OPERATIONS & MAINTENANCE RESERVE	*		*				*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*				*
MUNICIPALITY/COUNTY APPROPRIATION	*		*				*
OTHER RESERVES	*	C-2	*				*
				-----		-----	
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$700,139	*	\$741,835	*
ACCUMULATED DEFICIT	*	B-4	*				*
				-----		-----	
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$9,004,450	*	\$8,635,103	*
				-----		-----	
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*				*
OTHER	*	R-3b	*				*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*				*
				-----		-----	
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$9,004,450	*	\$8,635,103	*
				=====		=====	

2014 ADOPTION CERTIFICATION

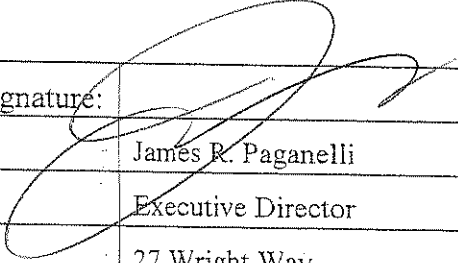
(ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Essex County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 26th day of November, 2013.

Signature:			
Name:	James R. Paganelli		
Title:	Executive Director		
Address:	27 Wright Way Fairfield, NJ 07004		
Phone Number:	(973) 575-0952	Fax Number:	(973) 808-0528
E-mail address	jpaganelli@counsel.essexcountynj.org		

2014 ADOPTED BUDGET RESOLUTION
ESSEX COUNTY IMPROVEMENT AUTHORITY
 (Name)

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Essex County Improvement Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Essex County Improvement Authority at its open public meeting of October 29, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$9,631,995.00, Total Appropriations, including any Accumulated Deficit, if any, of \$9,004,450.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 1,847,000.00 and offset by Federal and State Grants of \$717,300.00, and bond sale proceeds of \$1,129,700.00 planned to be utilized as fund thereof; and

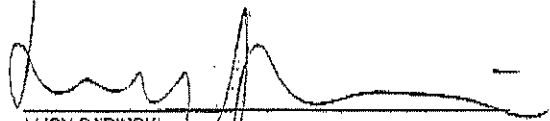
NOW, THEREFORE BE IT RESOLVED, by the governing body of Essex County Improvement Authority, at an open public meeting held on October 29, 2013 that the Annual Budget and Capital Budget/Program of the Essex County Improvement Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

RESOLUTION MOVED BY: Commissioner Toro SECONDED BY: Commissioner Brown

COMMISSIONER	YES	NO	ABSTAIN	ABSENT	COMMISSIONER	YES	NO	ABSTAIN	ABSENT
COHEN				X	SPIESBACH	X			
BROWN	X				TORD	X			
KLINGHOFFER	X				ROTH				X

THIS RESOLUTION WAS ACTED UPON AT THE MEETING OF NOVEMBER 26, 2013


 LUCY SAPINSKI
 RECORDING SECRETARY

2014

ESSEX COUNTY
IMPROVEMENT AUTHORITY
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

ESSEX COUNTY IMPROVEMENT AUTHORITY

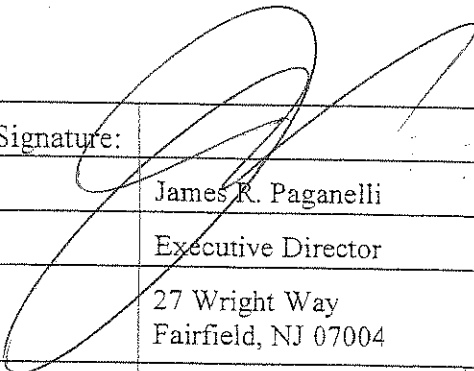
(Name)

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Essex County Improvement Authority, on the 29th day of October, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Signature:			
Name:	James R. Paganelli		
Title:	Executive Director		
Address:	27 Wright Way Fairfield, NJ 07004		
Phone Number:	(973) 575-0952	Fax Number:	(973) 808-0528
E-mail address	jpaganelli@counsel.essexcountynj.org		

2014 Capital Budget/Program Message

ESSEX COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

The Authority's Capital Plans for 2014 focus solely on improvements at the Essex County Airport.

The funding for the anticipated projects will come from a combination of FAA grants, NJ DOT grants and authorized and available bonded funds.

In 2014, the Authority seeks to perform taxiway lighting installation, environmental remediate Hangar 1 and 3, development of the south side parcel and continue to work on runway safety areas and obstruction removal.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

County, Yes.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No Impact.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Obstruction Phase VII (construction)	\$797,000			\$79,700	\$717,300
B Environmental Hangar 1 & 3 (design)	\$1,000,000			\$1,000,000	
C Develop Front Parcel (design)	\$50,000			\$50,000	
D					
E					
F					
G					
H					
I					
J					
K					
N					
TOTAL	\$1,847,000			\$1,129,700	\$717,300

2014

AUTHORITY CAPITAL PROGRAM

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS: From 2015 to 2019

	DESCRIPTION	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019

A	T/W N & H Lighting (construction)	\$760,000	\$760,000				
B	Rehab R/W 10-28 (EA/Permit)	\$45,000		\$45,000			
C	T/W E (EA/Permit)	\$15,000		\$15,000			
D	Rehab R/W 10-28 (design)	\$150,000			\$150,000		
E	T/W E (design)	\$30,000			\$30,000		
F	Rehab R/W 10-28 (construction)	\$1,500,000				\$1,500,000	
G	T/W E (construction)	\$300,000				\$300,000	
H	Land Acquisition	\$1,600,000					\$1,600,000
I							
J							
K							
L							
M							
N							
	TOTAL	\$4,400,000	\$760,000	\$60,000	\$180,000	\$1,800,000	\$1,600,000
=====							

2014

AUTHORITY CAPITAL PROGRAM

(OPERATION

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2015 to 2019

	DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
			UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	T/W N &H Lighting (construction)	\$760,000			\$76,000	\$684,000
B	Rehap R/W 10-28 (EA/Permit)	\$45,000			\$4,500	\$40,500
C	T/W E (EA/Permit)	\$15,000			\$1,500	\$13,500
D	Rehab R/W 10-28 (design)	\$150,000			\$15,000	\$135,000
E	T/W E (design)	\$30,000			\$3,000	\$27,000
F	Rehab R/W 10-28 (construction)	\$1,500,000			\$150,000	\$1,350,000
G	T/W E (construction)	\$300,000			\$30,000	\$270,000
H	Land Acquisition	\$1,600,000			\$1,600,000	
I						
J						
K						
L						
M						
N						
	TOTAL	\$4,400,000			\$1,880,000	\$2,520,000

2014

ESSEX COUNTY
IMPROVEMENT AUTHORITY

(Name)

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
SPORTSPLEX	*	*		*	*
AIRPORT	*	*	\$4,691,707	*	\$4,670,767
TOTAL SERVICE CHARGES	*	A-1 *	\$4,691,707	*	\$4,670,767

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	*	A-2 *		*	

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
SPORTSPLEX GARAGE	*	*	\$94,900	*	\$94,900 *
SPORTSPLEX PARKING	*	*	\$648,340	*	\$556,660 *
JUROR PARKING	*	*	\$2,735,140	*	\$2,687,633 *
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3 *	\$3,478,380	*	\$3,339,193 *

---OTHER OPERATING REVENUES---	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
ADMINISTRATIVE FEES	*	*	\$1,461,908	*	\$1,467,717 *
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4 *	\$1,461,908	*	\$1,467,717 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	*	*
	=====	=====	=====

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	*	*
	=====	=====	=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- --REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$1,060,000	\$1,010,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$1,060,000	\$1,010,000

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$700,139	\$741,835
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$700,139	\$741,835

2014

AUTHORITY BUDGET (OPERATION)
 SUPPLEMENTAL SCHEDULES
 ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----				
	2014	2015	2016	2017	2018
--AUTHORITY NOTES--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--					
AIRPORT:					
1998 BONDS	* \$65,000 *	* \$62,000 *	* \$70,000 *	* \$75,000 *	* \$75,000 *
2004 BONDS	* \$225,000 *	* \$235,000 *	* \$245,000 *	* \$260,000 *	* \$210,000 *
2007 BONDS	* \$300,000 *	* \$315,000 *	* \$325,000 *	* \$340,000 *	* \$350,000 *
PARKING:					
2009 BONDS	* \$470,000 *	* \$490,000 *	* \$510,000 *	*	*
TOTAL PAYMENTS P-2	* \$1,060,000 *	* \$1,102,000 *	* \$1,150,000 *	* \$675,000 *	* \$635,000 *
--AUTHORITY CAPITAL LEASES--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,060,000 *	* \$1,102,000 *	* \$1,150,000 *	* \$675,000 *	* \$635,000 *

2014

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

ESSEX COUNTY IMPROVEMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS				
	2014	2015	2016	2017	2018

--AUTHORITY NOTES--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS I-1

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY BONDS--

AIRPORT:

1998 BONDS	*	\$17,850	*	\$14,535	*	\$11,220	*	\$7,650	*	\$3,825	*
2004 BONDS	*	\$109,932	*	\$98,400	*	\$86,357	*	\$73,800	*	\$60,475	*
2007 BONDS	*	\$324,182	*	\$312,182	*	\$299,582	*	\$286,175	*	\$271,725	*

PARKING:

2009 BONDS	*	\$248,175	*	\$230,000	*	\$205,500	*	\$180,000	*	\$153,250	*
------------	---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

TOTAL PAYMENTS I-2

*	\$700,139	*	\$655,117	*	\$602,659	*	\$547,625	*	\$489,275	*
---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS I-3

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS I-4

*	*	*	*	*	*
---	---	---	---	---	---

--AUTHORITY OBLIGATIONS (LIST)--

*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*

TOTAL PAYMENTS I-5

*	*	*	*	*	*
---	---	---	---	---	---

TOTAL INTEREST

DEBT PAYMENTS SS-6	*	\$700,139	*	\$655,117	*	\$602,659	*	\$547,625	*	\$489,275	*
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ESSEX COUNTY IMPROVEMENT AUTHORITY

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1) PY UNRESTRICTED NET POSITION	PY AUDIT	*		*	\$12,353,426	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*		*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*		*
(3) ADD LINES 1 AND 2				*	12,353,426	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*	INC./(DEC.)	*		*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*		*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*		*
(6) ADD LINES 4 and 5				*		*
(7) UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	12,353,426	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET POSITION						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*		*
(10) SUBTOTAL - U/R NET POSITION UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY					\$415,216	
(Budget Item B-2 times 5%)						
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET POSITION	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$12,353,426	*

(973) 575-0952 / (973) 808-0528
Phone # (extension) / Fax#

CERTIFIED BY: JAMES PAGANELLI
EXECUTIVE DIRECTOR

DATE: October 29, 2013

(#) Explain in detail in the Budget Message